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City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

REVISED

April 21, 2022

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on April 21, 2022 at 9:00 AM in the 3rd Floor City Council Conference Room, 500 Broadway, Chelsea, MA

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Agenda:

Michael McLaughlin matter-McLaughlin Status Conference Count Three

Executive Director Position final interviews

Carlos Figueroa's request for an Accidental Disability Retirement – Medical Panel Certificates and Narratives.

Benjamin Betancourt- Military Service Buyback pursuant to M.G.L. c.32, §4(1)(h)

Hector Deras-Buyback request

Approval of the Regular Session Minutes of the March 17, 2022 Retirement Board meeting

Approval of the Executive Session Minutes of the March 17, 2022 Retirement Board meeting

William Norcott's request for a monthly payment plan on account of snow OT matter.

Public Records request from Attorney Rauseo-Recupero on behalf of the Chelsea Housing Authority

Follow up to Human Resources Request – Retirement based on Injured on Duty Disability

The following members have submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3 Yr. Average
Bertram Taverna/Capital Improvement Manager/1	4/30/2022	60	24.5000	117,531.56
Laurie Mercurio/Paraprofessional/1	4/30/2022	66	10.5000	28,601.51
Angelo Zirpolo/Mechanic/1	7/15/2022	63	34.8333	72,692.85

The following Retirement System has requested the transfer of funds for the following member:

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Barbara O'Brien/Exec. Director/1	Newton	108,216.56	5.4167	12
Keir Bordner/Security & Technology/1	State	50,755.85	4.1667	12

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Ruth Figueroa/Asst. to Cook/Baker/1 Tabled from 3/17/2022	4,730.50	40	5.2500	Yes, refund
Carmen Lima/Data Entry Spec/1	2,673.14	34	.05833	Yes, refund

Attorney's Report:

- Internal Control Plan Development for Retirement Systems webinar

Assistant Director's Report:

- Discuss 2022 MACRS Annual Conference
- Follow up on Retirement Allowance Recalculation and retirement deductions due for Carlos Rivera, William Norcott, Donald Higgins and Anthony Taraskiewicz

Approval of April 2022 Cash Disbursements Warrant

Approval of Retiree payroll and Staff payroll

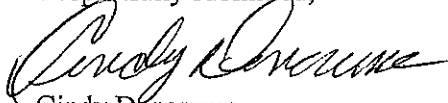
Distribution of:

- MONTH/YEAR Cashbooks, Bank Statement, Bank Reconciliation, PRIT Balance Sheet
- PERAC Memo #10/2022
- PERAC Memo #11/2022

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Cindy Donarumo
Assistant Director

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